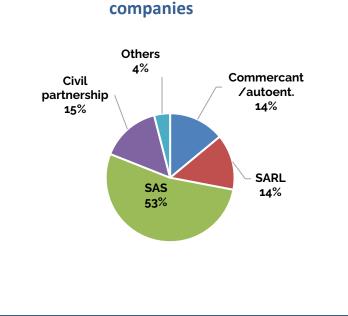




# Barometer of the Paris Commercial Court Quarter 1

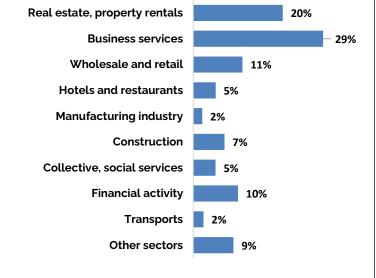
Registrations with the RCS (including auto-entrepreneurs) are up to 5.9 % compared with the first quarter of 2021. In the Field of treatment of difficulties raised by businesses, the out-of-court proceedings (mandats ad hoc and conciliations) remained stable also as commencement of safeguarding proceedings, while judicial restructuring and judicial liquidation ros by 28 % and 24 %; as regards litigation, the number of judgments delivered rose by 11 %.

#### 14990 14 052 Registrations with the Commercial and 15 000 480.000 11 535 **Companies Register of Paris (RCS\*)** 10 997 10 289 10 000 505 167 businesses in activity On the 31 of March 2022, the number of businesses in 430 000 5 000 activity (505 167) rose by 5.9 % with 28 322 more businesses than the first quarter of 2021. <u>50</u>5 167 432 500 451 682 476 845 411 894 380.000 0 **Registration with the RCS** 2018 2019 2020 2021 2022 During the first quarter of 2022, the RCS added up 14 990 new registrations of business, an increase of 6.7 % yearstok — immatriculations on-year,. Typology of the managers of the newly 14% 24% 62% incorporated businesses 24 % of the newly incorporated businesses are set up by women, 62 % by men, and 14 % by legal persons. Women Men Legal persons



Legal status of registered

### Main sectors of activity of registered companies



### **Pre-insolvency proceedings**

#### **Detection of difficulties:**

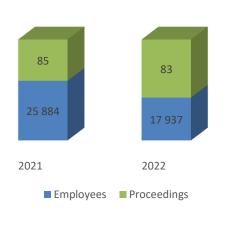
339 files relating to businesses potentially facing difficulties were opened during the first quarter, a fall of 22 % compared to 2021.

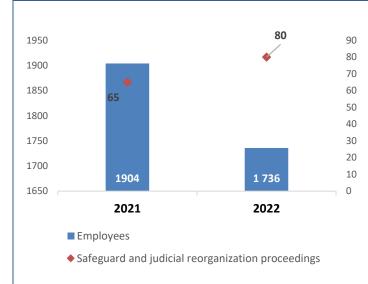
#### **Preventive treatment:**

83 proceedings (34 mandats ad hoc et 49 conciliations) were opened, against 85 in 2021 year-to-year.

#### **Employees and du liabilities:**

17 937 jobs on March 31 were concerned by these proceedings against 25 884 in 2021 (- 31 %). The total amount of liabilities treated under them was 654,5 million against 1 744 million  $\in$  in 2021 on the same period.





### **Observation and treatments of difficulties**

**Safeguards:** As of March 31, 12 safeguard proceedings had been opened, same as 2021 same period.

Judicial reorganization: 68 proceedings were opened in the first quarter of 2022 against 53 in 2021 (+ 28 %),

**Employees:** 1 736 employees were affected by these procedures on the 31 of March, a decrease of 9 % compared to 2021 with 1904 employees.

**Pending plans:** On March 31 of 2022, 985 plans (safeguarding, continuation or assignment) were in implementation against 972 in 2021.

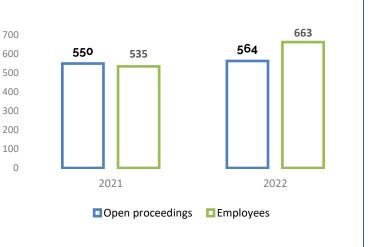
### Judicial liquidation

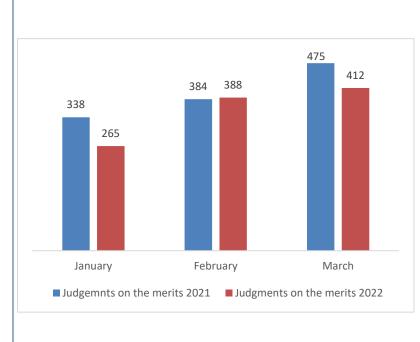
**Commencement orders:** 564 opening judgments were handed down in the first quarter of 2022, an increase of 2.5 % compared to 2021.

**Employees:** 663 employees were concerned by these procedures, against 535 in 2021.

**Current proceedings:** 6 262 proceedings were pending before the court as of 31 of March against 6 915 in 2021.

**Closing of proceedings:** 741 were closed, 28 % more compared to 2021 with 581 closings.





### Litigation

#### Judgment delivered\*

1 398 judgments were pronounced (including 1 363° ruling on the merits) \* on the first quarter of 2022, against 2 095 in 2021 (including 1 197 ruling on the merits),

#### **Investigative measures**

38 investigative measures were ordered on March 31 of 2022, compared to 85 in 2021 (- 53 %), and 32 expert reports were submitted. The current investigative measures being 333, the average processing time is of 31 months.

<sup>\*</sup>This data does not include the 170 judgments relating to pension funds handed down during the first quarter.

## **Orders issued**

#### Summary judgments

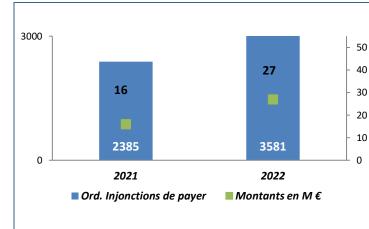
1 032 summary judgments were ordered on the first quarter of 2022, a drop of 15 % compared to 2021. All these orders concern 14 million € against 83 in 2021.

### Orders made on a request

785 orders on request were issued, including 265 orders falling under the jurisdiction of the President and 520 relating to the RCS, including 22 appointment of contribution auditors.

In addition, 279 orders were issued by the examining judge.





### **Orders for payment**

3 581 orders for payment were issued by the court on the first quarter of 2022, up to 50 % on 2021; these decisions concerned 27 million  $\in$  (16 million  $\in$  in 2021), an average of 7 933  $\in$  per prescription.

The average rejection rate for payment orders is 16 % (20 % in 2021). The opposition rate is 3.5 % (8 % in 2021).

Alternative dispute resolution As of March 31, 2022, 161 conciliation procedures have been opened. During the same period 36 conciliations were successful.		Conciliations engagées	Conciliations réussies	Médiations
	2022	161	36	0

The commercial court of Paris is the most important court in France by the number of its decisions and the number of its judges: 180. The judges of the commercial courts are "juges consulaires". They are not career judges but business owner or managers elected by their peers

The commercial court fulfils four assignments:

- Hear disputes relating to traders, commercial companies, international groups and disputes relating to commercial acts between all persons.

 Treatment of business difficulties: confidential negotiation proceedings or public proceedings of safeguarding, judicial restructuring reaching to a continuation plan, assignment or a judicial liquidation;
Preventive detection of business difficulties

- Supervision of the Commercial and Companies Register (RCS) and the legal registers kept by the registrar of the commercial court.

**The registrar of the commercial** court is a public and ministerial officer appointed by the seal guard and carry out a dual legal and judicial task. The registry manages all business registers, including the registrar of trade of companies, assisting the judges of the court. He proposes his website <u>www.greffe-tc-paris.fr</u> with 350 practical sheets on formalities and procedures for the public service of commercial justice.

It allows companies and legal and financial professionals to dematerialize their legal formalities.

Reception of the registry from Monday to Friday 9h-12h / 13h-17h by appointment only:



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Via the website <u>www.greffe-tc-paris.fr</u>

01 86 86 75 75 at 9h to 12h30 / and 13h30 - 17h

Directly at the reception of the registry via the terminal provided for this purpose.

### The digital court

Developped and perfected by Infogreffe on the initiative of the National Council of Commercial Court, the digital court is an online access portal to the 141 french commercial courts via a single adress : <u>https://www.tribunaldigital.fr</u>.

Thanks to the Monidemum digital identity service, any litigant has the possibility of creating a free digital identity in just a few steps allowing him to enter commercial jurisdiction online. The digital court also offers the possibility for litigants to follow their cases in real time and to directly receive the decisions rendered.



